

Balance Sheet

Properties: The Ruth Owners Association - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 05/31/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	31,014.45
Savings/Reserve Account	34,259.02
Total Cash	65,273.47
TOTAL ASSETS	65,273.47
 LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	1,140.00
Total Liabilities	1,140.00
Capital	
Retained Earnings	68,481.20
Calculated Retained Earnings	-12,013.61
Calculated Prior Years Retained Earnings	7,665.88
Total Capital	64,133.47
TOTAL LIABILITIES & CAPITAL	65,273.47

Income Statement

Welch Randall

Properties: The Ruth Owners Association - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: May 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	4,068.00	100.00	20,792.00	99.88
Late Fee	0.00	0.00	25.00	0.12
Total Operating Income	4,068.00	100.00	20,817.00	100.00
Expense				
Property Management				
Management Fee	495.00	12.17	2,475.00	11.89
Total Property Management	495.00	12.17	2,475.00	11.89
Ruth HOA Expense				
RUTH- Landscape Maintenance	13,479.50	331.35	22,399.50	107.60
RUTH- Insurance	765.96	18.83	1,955.63	9.39
RUTH- Water, Sewer and Storm	611.13	15.02	3,010.80	14.46
RUTH- Garbage	548.50	13.48	2,686.72	12.91
RUTH- Office Mailings	61.50	1.51	71.50	0.34
RUTH- Roofing	0.00	0.00	235.00	1.13
Total Ruth HOA Expense	15,466.59	380.20	30,359.15	145.84
Total Operating Expense	15,961.59	392.37	32,834.15	157.73
NOI - Net Operating Income	-11,893.59	-292.37	-12,017.15	-57.73
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.73	0.02	3.54	0.02
Total Other Income	0.73	0.02	3.54	0.02
Net Other Income	0.73	0.02	3.54	0.02
Total Income	4,068.73	100.02	20,820.54	100.02
Total Expense	15,961.59	392.37	32,834.15	157.73
Net Income	-11,892.86	-292.35	-12,013.61	-57.71